



Dimension GRC

# AML/CFT COMPLIANCE – A PARTNERSHIP MODEL

Businesses captured by Phase II of the AML/CFT Act are struggling with the cost, time, and subject matter expertise required to create and manage an AML/CFT program. Those issues are exasperated in smaller firms where there is insufficient time, capital and knowledge to manage a program whilst keeping up with the compliance based tasks needed to ensure the firm is current with its obligations pursuant to the AML/CFT Act. With the exception of large firms that have the ability to dedicate personnel and finances to those issues, most firms struggle with:

-  Understanding their obligations and ongoing regulatory change
-  Applying a risk profile to clients
-  Managing efficient client on-boarding
-  Having a risk profile to decline business
-  The cost and time related to Audits
-  Process implementation and automation
-  Ongoing AML/CFT training and vetting



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# A New Approach

Dimension GRC have spent three years developing a hybrid managed service for AML/CFT that is a turnkey Designated Business Group (“DBG”) solution which leverages implementation and ongoing management across a group of small firms.

The essence of the solution is that Dimension GRC manages the entire process, all the required Audits, Annual reports, SAR’s/PTR’s, client on-boarding, risk weighting and subject matter expertise with a dedicated, experienced Compliance Manager.

For members of the DBG, AML/CFT workload reduces significantly, with members simply having to provide client details when the services being provided are a captured activity.

Dimension GRC then follow up with the client on your behalf, and ensure all your obligations are being met. You will then be notified once the full onboarding process is complete. At all times, you will have access to the AML/CFT compliance solution to gain access to the client's compliance records.

Additional advantages:

- ✓ Significantly lower your compliance time and cost
- ✓ Dedicated Compliance Manager
- ✓ Training (3hrs CPD per year) for all staff
- ✓ Includes Independent Audits and Annual Return
- ✓ Includes filing of all Prescribed and Suspicious transaction reports
- ✓ Each member has a dedicated partition within the Dimension AML/CFT Compliance Portal
- ✓ Managing your exceptions register
- ✓ All member data stored separately “no data privacy issues”
- ✓ No long term contracts, just registration cost and pay monthly

**Dimension GRC makes AML/CFT compliance simple and effective, so organisations can focus on their core business.**

Join other businesses using Dimension GRC to reduce the cost and time to comply.

Call now for an obligation free consultation

